

# Optimization, Predictive Analytics, & Real-Time Process Models

# Stock Tank Analytics



# Opportunity: Accurate Inventory

### Challenges

- Increase OPEX to fulfill existing commitments
- Not able to execute future orders (committed)
- Lack of customer trust in facility operations
- Solution: OptiRamp Stock Tank Analytics
  - Accurately forecast and execute transactions to build customer trust
  - Track inventory and line fills in real time
  - Recalculate future inventory following material movement
  - Decrease OPEX
  - Improve system-wide domain knowledge in real time



# Opportunity: Extend Asset Life with Technology

### Challenges

- Aging tank gauging systems
  - Do not always provide accurate, efficient, or safe tank level measurements
  - Do not help prevent tank overfill
- Expensive to purchase new system and time consuming to replace
- Solution: OptiRamp Stock Tank Analytics
  - Provide virtual measurement
  - Provide mass balance reconciliation
  - Help extend asset life without expensive system upgrades
  - Aid in determining instrumentation to increase safety factor



### **Economics**







### ❖ 1% to 3% improvement in volume management

Increase Productivity	Use existing tanks within operating constraints to reduce need for additional investment in new storage
Better Asset Utilization	Optimize tank farm to improve capacity usage of existing tanks (extra volume from volume management)
Reduce CAPEX	Manage tank assignments to efficiently/optimally balance demand from delivery commitments
Reduce OPEX	Optimize existing assets to reduce costs including demurrage costs, product loading rates, and chemical injection
Better Decisions	Visualize usable data to make quicker and better decisions about optimization and commitments



### Tank Farm Constraints

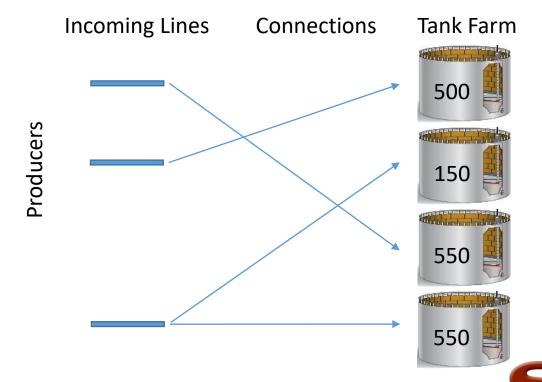
- Common constraints
  - Some tanks cannot be loaded and unloaded at same time
  - Some tanks may have minimum volume for unloading tank
  - Some tanks cannot store certain products
  - Shipping not continuous but in discrete volumes in cases of railcars and tank trucks
  - Shipping can only take place during certain hours
  - May have maximum number of systems that can be filled simultaneously



# Optimize Tanks Assignment

## **BEFORE** Know how, experience, & best practices **Incoming Lines** Connections Tank Farm 500 **Producers** 150 550 550

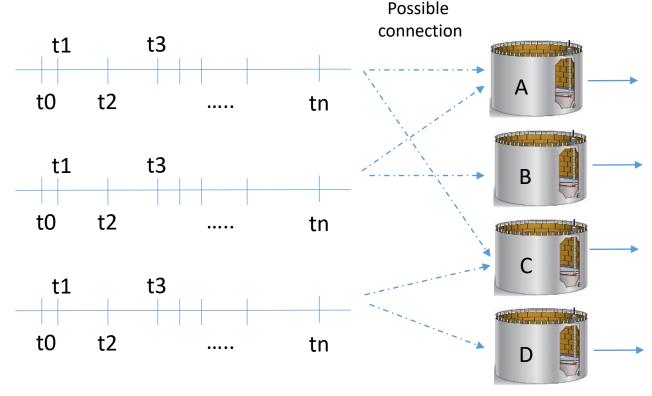
AFTER: *OptiRamp*Determine optimal tank assignment



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# Tank Farm Optimization with Auto-Tuning

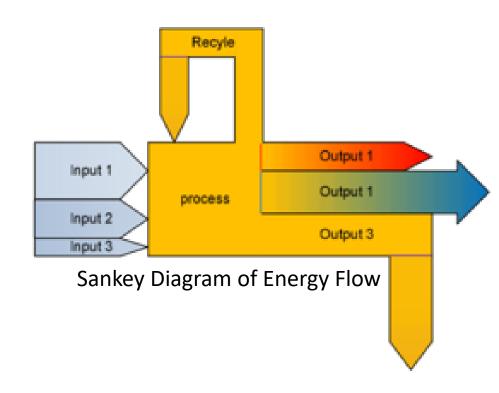
- Detail dynamics of tank farm total value stream
- Match production schedule with product and proposed tank
- Set tank constraints based on maximum volume
- Compute mass balance reconciliation for input (producer) and process (tanks)





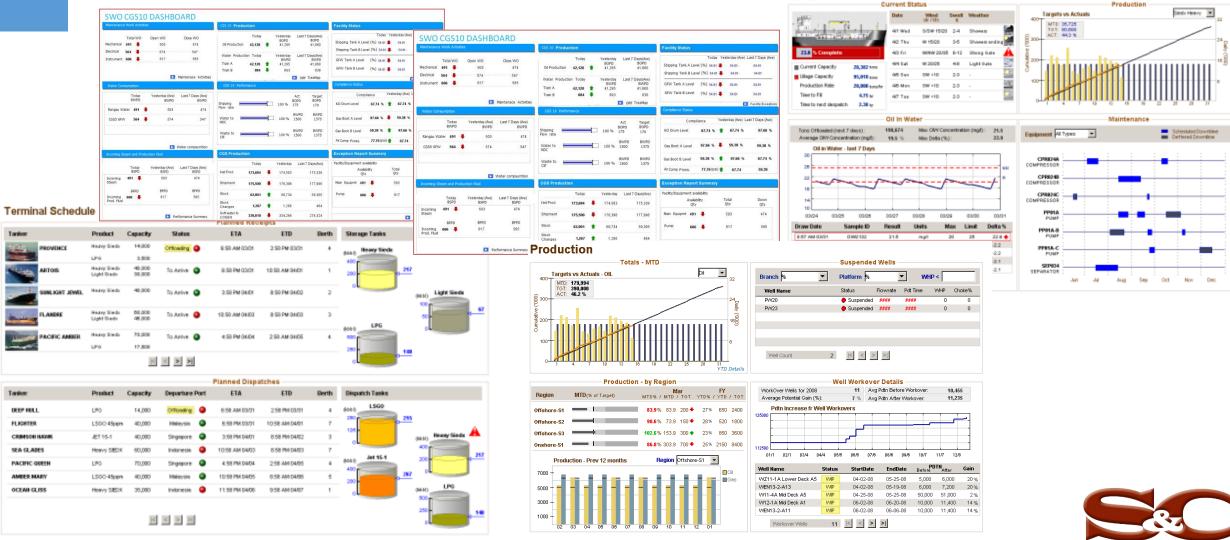
### Mass Balance Reconciliation

- Detect faulty measurement signals
- Adjust material and energy balance
- Estimate measurements and calculation errors
- Identify faulty material movements and alert user
- Identify unexpected material imbalances against computed and/or predefined limits
- Balance transition state of material process streams





# Remote Monitoring Examples



**FPSO** 



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### Benefits

- Monitor from anywhere using HTML5 technology
- Optimize all operating scenarios
- Optimize pumps and valves (using Predictive Analytics)
- Provide virtual metering and mass balance reconciliation
- Compute allocation factors
- Manage stock
- Make better, quicker decisions for current situation and "what if" scenarios (contract, loading, pump operations, switching plans)

